

Ordinary shares issued by WM Capital S.p.A. are admitted to trading on the AIM Italia

- **The start of trading date was set for December 23, 2013**
- **The number of shares offered is 1.370.000 for an IPO value of 1,37 million of Euro**

Milan, December 19th, 2013

WM Capital, the company specialized in *Business Format Franchising* promotes enterprises growth thanks to the development of franchising systems in Italy and abroad, today announced that Borsa Italiana has admitted the company's ordinary shares to trading on AIM Italia – Alternative Investment Market, multilateral trading facility organized and managed by Borsa Italiana.

The start of trading was set for **Monday, December 23 2013**.

Placement

The total value of funds collected through the operation amount to 1.37 million of Euro.

The admission was made as a result of the placement of 1,370,000 ordinary shares, of which 1,096,000 newly issued and 274,000 sold by existing shareholders.

The price per share is set at Euro 1.00; based on this price there is a market capitalization of 11.1 million of Euro.

The post quote free float of the Company will be 12.35% of the share capital.

Share Capital

The share capital of WM Capital subscribed and paid will amount to Euro 138,700, consisting of 11,096,000 ordinary shares with no par value. The following table shows the shareholder's composition post IPO:

Shareholder	N. of shares	%
Adventure Srl	8.000.000	72,10%
Fabio Pasquali	1.626.000	14,65%
Pasquale Pasquali	100.000	0,90%
Market	1.370.000	12,35%
Total	11.096.000	100,00%

WM Capital operates in the development of *Business Franchising Format* especially in the multimedia industry with AZ Franchising and in the pharmaceutical industry with the company Alexander Dr Fleming. The AZ Franchising brand is the first and unique multichannel system for the development of franchising networks. Born in 1999, AZ Franchising ranks as one of the world leaders in the franchising industry; it offers a diversified portfolio of products and services, wholly dedicated both to franchisors and franchisees' needs, also thanks to the collaboration of more than 50 international media partners. WM Capital operates in the Pharmaceutical Business Format Franchising through Alexander Dr Fleming, established in 2012 with the Bornino family, whose aim is the development of pharmacy, parapharmacies and corners with an innovative franchising model.

Identification codes

To ordinary shares issued by WM Capital have been assigned the following identification codes: ISIN code IT0004983182, alphanumeric code WMC.

Addition information

Integrae SIM will act both as **Nomad** and **Specialist**, in accordance with Issuer Regulation of AIM Italia.

During listing process WM Capital is supported by: **Integrae SIM** acting as Nomad and Global Coordinator, **King & Wood Mallesons** as Legal and Tax Counselor, **Harley Dickinson Finance** as Financial Advisor, **PKF Italia** as auditing firm, **IR TOP Consulting** as Advisor for Investor Relations and Media Relations.

Please note that, for information diffusion, WM Capital uses the **SDIR-NIS network**, managed by Blt Market Services, a subsidiary of London Stock Exchange.

The **Admission document** is available at the Company's registered office and on its website www.wmcapital.it, in the *Investor Relations* section.

This press release is available on the Company's website www.wmcapital.it

The Italian text of this notice shall prevail over the English version.

WM Capital, specialized in Business Format Franchising promotes enterprises growth thanks to the development of franchising system in Italy and abroad, providing industrial and operating know-how in addition to a qualified and international network. The company operates in reference to the Multimedia industry with AZ Franchising and to the Pharmaceutical industry through the Alexander Dr Fleming company. WM Capital, thanks to the experience acquired in the franchising sector with the development of more than 500 formats, selects innovative business model in industries with high growth potential and directly supports the most interesting projects with value creation skills.

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